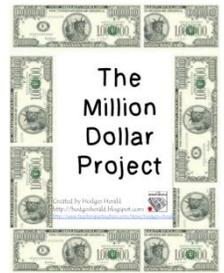


The Million



Dollar Project

Congratulations! You've just been given \$1,000,000!

You must spend all of your money. There are certain guidelines you must follow. If you do not spend your inheritance before the deadline, you will lose it.

Guidelines: These are your MUST-DO purchases.

- \$75,000 minimum for college, trade school or university. You will research the cost per year for the school of your choice. Decide how many years you will be in school (minimum 3 years). You will need to have information about your college. (At least 1 member of your family must attend school after high school)
- Purchase a home. Your home cannot cost more than \$300,000. You may live anywhere you choose. You must provide information about your home. Include a picture as well. You will be required to pay taxes and closing fees associated with being a homeowner.
- Take 1 family vacation. All expenses should be included in your trip. You may not take a trip by yourself.
- Buy a car or vehicle of your choice.
- Research a charity and make a donation to that charity. Minimum donation: \$5,000

Once the MUST-DO purchases are made, you may spend the remaining money on your choice of items. Think about what you will need in the future and buy those things. (Furniture for your home? Life insurance? Computers? Entertainment items? Investments?)

You must keep a total of your purchases and where you buy them from.

Use a tracking sheet to keep track of your spending. Use a register to keep track of the money you have left to spend.

You MUST site your sources for the prices of your purchases. Please write down the web sites that you get your information from.

Create an end product to turn in. You will create a digital presentation of your purchases. Include pictures and details. Neatness and creativity counts.

You will also turn in your tracking system sheet and register as part of your grade

Must Haves:

- Completed digital presentation
- College/University/Trade School
- Home Purchased (guidelines followed)
- Family Vacation (Travel, Lodge, Food, Spending \$)
- Car or Vehicle
- Charitable Donation (guidelines followed)
- Extra Expenses Tracked
- 1,000,000,000 - spent and accounted for
- Register to keep track of your expenses (like a checkbook register)

Tracking system must include the following:

<u>Vacation</u>	Estimated property taxes
Destination	Estimated school taxes
Travel Cost	Closing costs for buying the home
Lodging Cost	<u>Car</u>
Entry Fees	Price of car
Food	<u>Charity</u>
Spending \$\$	Donation amount (min. \$5,000)
Total per person	<u>Must Haves:</u>
# of people	Vacation
Total Cost	College/University
<u>College/ University</u>	Home
Average cost per year	Car
# of years	Charity
Total cost	<u>Other purchases</u>
<u>Home</u>	Name, Amount, Purchased from
Price of home (max. \$300,000)	<u>Total Spent</u>

The Million Dollar Project

Points	4	3	2	1	Earned Assessment	
	Mastery	Proficient	Basic	Minimal	Self	Teacher
Content	Information is complete and is enhanced by accurate and appropriate details.	Main points are covered but lack some detail.	Some main points and details are missing.	Main points are not complete and are greatly lacking in detail.		
	The spending plan meets the requirements. The spending plan includes all components as well as additional information. The spending plan is well organized and easy to read.	The spending plan meets the minimum requirements. The spending plan has some organization but is not easy to read.	Half of the spending plan components are missing. Data is unorganized or difficult to read.	Five or more components of the spending plan are missing. Data is unorganized AND difficult to read.		
	Student demonstrates complete understanding and insight into the problem.	Student demonstrates a high degree of understanding of the problem.	Student demonstrates some understanding of the problem.	Student lacks understanding of the problem.		
	All calculations are complete. All calculations are correct.	All calculations are complete, but some are incorrect. <u>OR</u> All completed calculations are correct, but some calculations are missing.	Missing calculations <u>OR</u> incorrect calculations.	Missing calculations <u>AND</u> incorrect calculations.		
	Student's problem-solving strategy is mathematically logical <u>and</u> demonstrates insight.	Student's problem-solving strategy is mathematically logical, <u>but</u> some elements are misrepresented <u>or</u> out of order.	Student's problem-solving strategy demonstrates minimal reasoning, <u>and</u> most of the elements are misrepresented <u>or</u> out of order.	Student's problem-solving strategy completely lacks mathematical logical, <u>and</u> all elements are misrepresented <u>and/or</u> out of order.		
Presentation Theme Effectiveness & Design	There is a wholeness about the presentation; the theme is consistent throughout.	Most of the information relates to the theme of the presentation and to the contents.	Only a portion of the information relates to the theme of the presentation.	Confusing and/or inconsistent information.		
	The requirements of the assignment have been exceeded. The presentation is very creative and interesting.	All the requirements of the assignment have been fulfilled. The presentation is neat and presentable.	Only some of the assignment requirements are fulfilled. Areas of the presentation lack neatness.	Few of the assignment requirements have been met. The presentation as a whole lacks neatness.		
	The presentation is exceptionally attractive in terms of design, layout, and neatness.	The presentation is attractive in terms of design, layout and neatness.	The presentation is acceptably attractive though it could use improvement.	The presentation is distractingly messy or very poorly designed. They are not attractive.		
Overall Presentation	Vocabulary, examples, sentence structure and other mechanisms demonstrate that the presenter has a clear understating of how to impact the audience.	The presenters used identifiable strategies in a way that demonstrates some understanding of how to impact the target audience.	The presenters appear to have a basic understating of how to communicate with the target audience.	There seems to be no understanding of the audience.		
	The presentation is focused on the topic throughout.	The presentation is focused on the topic most of the time. Minor "side trips" do not detract from the train of thought.	The presentation loses focus enough to distract or confuse the audience.	The presentation is unorganized.		
	The sequence of information helps the audience easily follow the presentation. There is a clear introduction, development of ideas and conclusion.	Minor glitches in organization result in only minor distraction to the audience. There is a clear introduction, development of ideas and conclusion.	The sequence of information is disorganized and hard to follow. The organization of introduction, development of ideas and conclusion is not clearly present.	There seems to be no organization. The structure of introduction, development of ideas and conclusions is absent.		
Language & Conventions	Conventions of spelling, punctuation, and grammar are used with a high degree of accuracy.	Most conventions of spelling, punctuation, and grammar are used accurately.	Common conventions of language are used with some accuracy but there are some mistakes.	A significant number of errors are made in spelling, punctuation, and grammar.		
Sources	Source information is included for all graphics, facts and quotes. All information is documented in desired format.	Source information is included for all graphics, facts and quotes. Most information is documented in desired format.	Source information is included for graphics, facts and quotes, but information is not documented in the desired format or some source information is missing	Very little or no source information is included.		
Use of Class Time	Used time well during each class period. Focused on getting the project done. Never distracted others.	Used time well during each class period. Usually focused on getting the project done and never distracted others.	Used some of the time well during each class period. There was some focus on getting the project done but occasionally distracted others.	Did not use class time to focus on the project OR often distracted others.		
Total Points						